

VIPPY SPINPRO LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(Rs.in Lacs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
1	Income						
	(a) Revenue from Operations	2,889.55	2,930.13	2,654.56	5,819.68	5,476.97	10,515.47
	(b) Other Income	21.70	44.59	36.65	66.29	55.10	167.68
	Total Income from operations	2,911.26	2,974.72	2,691.21	5,885.97	5,532.07	10,683.14
2	Expenses:						
	a) Cost of Materials consumed	2,246.21	2,250.92	2,107.49	4,497.12	4,246.29	7,960.61
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(43.75)	54.73	(76.53)	10.98	(0.84)	(12.89)
	d) Employee Benefits Expenses	86.16	88.21	80.50	174.37	155.60	332.48
	e) Finance Costs	20.89	40.66	12.86	61.55	35.59	97.15
	f) Depreciation and Amortisation expense	50.77	50.77	57.83	101.55	99.07	194.60
	g) Other expenses	411.79	394.59	377.98	806.38	792.88	1,618.84
	Total Expenses	2,772.06	2,879.88	2,560.13	5,651.94	5,328.59	10,190.80
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	139.20	94.84	131.08	234.03	203.48	492.35
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	139.20	94.84	131.08	234.03	203.48	492.35
6	Tax Expense						
	- Current tax	32.45	20.15	19.37	52.60	41.62	104.49
	- Deferred tax	4.08	3.73	21.53	7.81	20.93	45.12
	Total Tax Expenses	36.53	23.88	40.90	60.41	62.55	149.61
7	Profit / (Loss) for the period from continuing operations (5-6)	102.66	70.96	90.18	173.62	140.93	342.74
8	Other Comprehensive Income, net of income tax						
	(i) Items that will not be reclassified to Profit or Loss	(5.22)	(6.55)	(5.79)	(11.77)	(6.78)	(12.78)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.66	1.99	1.85	3.66	2.11	5.13
	Total Other Comprehensive Income, net of income tax	(3.56)	(4.56)	(3.94)	(8.12)	(4.67)	(7.65)
9	Total Comprehensive Income for the period (7+8)	99.11	66.40	86.24	165.51	136.26	335.09
10	Paid-up equity share capital (face value of Rs 10/- per share)	587	587	587	587	587	587
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	3,009.53
12	Earning per share (continued operation) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	1.75	1.21	1.54	2.96	2.40	5.84

Notes:	
1)	The above results for the Quarter and Half Year ended September 30, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14.11.2018. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3)	Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operation of the Company relates to only one segment.
4)	Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replace existing revenue recognition requirements. On application of Ind AS 115, there were no adjustments required to the retained earnings at April 1, 2018 and also this did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
5)	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
On behalf of the Board of Directors For Vippy Spinpro Ltd.	
Place: Dewas Date: 14.11.2018	SD/- Piyush Mutha Managing Director

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018			
	PARTICULARS	As at 30th Sept. 2018	As at 31st March 2018
		Unaudited	Audited
A	ASSETS		
	Non - Current Assets		
(a)	Property, Plant and Equipment	1,566.98	1,567.20
(b)	Capital work - in - progress	-	31.34
(c)	Financial assets		
	(i) Investments	32.49	45.63
	(ii) Loans	47.22	82.30
	(iii) Other financial assets	22.03	21.98
(d)	Other non - current assets	10.33	11.83
	Sub- Total - Non - Current Assets	1,679.04	1,760.29
	Current Assets		
(a)	Inventories	631.99	2,248.10
(b)	Financial assets		
	(i) Current Investments	25.02	-
	(ii) Trade receivables	1,944.74	1,298.93
	(iii) Cash and cash equivalents	4.52	5.62
	(iv) Other financial assets	315.40	315.70
(c)	Other current assets	151.39	206.16
	Sub- total - Current Assets	3,073.06	4,074.52
	TOTAL- ASSETS	4,752.10	5,834.81
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	587.00	587.00
(b)	Other Equity	3,175.04	3,009.53
	TOTAL- EQUITY	3,762.04	3,596.53
	LIABILITIES		
1	Non Current Liabilities		
(a)	Financial Liabilities -		
	(i) Borrowings	198.44	241.50
(b)	Provisions	3.21	3.21
(c)	Deferred tax liabilities (Net)	159.00	154.85
	Sub- total - Non- Current Liabilities	360.65	399.56
2	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	56.90	1,445.71
	(ii) Trade payables	130.91	33.29
	(iii) Other financial liabilities	395.37	272.76
(b)	Other current liabilities	13.04	55.64
(c)	Provisions	32.98	26.85
(d)	Current tax liabilities (Net)	0.20	4.46
	Sub- total - Current Liabilities	629.41	1,838.73
	TOTAL- LIABILITIES	990.07	2,238.28
	TOTAL- EQUITY AND LIABILITIES	4,752.10	5,834.81
On behalf of the Board of Directors For Vippy Spinpro Ltd.			
Place: Dewas		SD/-	
Date: 14.11.2018		Piyush Mutha Managing Director	